

# **Pivotree Cybersecurity Watch:**

**Essential Security Services for Your Digital Customer Experience** 

# The Perfect Storm for Cybercrime







Soaring digital commerce activity

Sophisticated criminals and attacks

Increased third-party risks and complex integrations

# Digital reliance during the pandemic has driven cybercrime up 600%.<sup>1</sup>





#### **Internal threats**

Cybercriminals use social engineering to gain access to high-level accounts or insider long-term financial trust.



Intruders enter supplier systems, partners, or vendors so they can infiltrate your systems.

#### Ransomware breaches

Cybercriminals tailor ransomware code specific to your data and environment. An attack can be activated within seconds of access.

A ransomware strike occurs every 10 seconds.<sup>2</sup>

## What's the Damage?

The time and money needed to address a breach can be immense.

The average cost of a data breach in 2020 was \$3.86 million.<sup>3</sup>



The average total cost of a data breach increased by nearly 10% year over year.<sup>4</sup>





#### 1) Anticipate

Understanding how your digital commerce ecosystem may be susceptible to cyber attacks is critical to building an effective cybersecurity program.



# 2) Protect

Start by protecting your web applications from risk and vulnerability. Remember that cybercriminals have become advanced in how they exploit your web applications.



### 3) Monitor

Identify your business critical systems and monitor network traffic, user behaviour, application / data access, and any other critical control points for suspicious activity or policy violations.



#### 4) Respond

When an indicator of compromise is suspected or discovered, it is critical to respond immediately.

### Customer PII cost an average of \$180 per lost or stolen record in 2021. In 2020, customer PII cost \$150 per lost or stolen record, representing an increase of 20%.<sup>4</sup>

## Can a Cybersecurity Service Provider (CSP) help?

A Cybersecurity Service Provider (CSP) can help you manage security but most don't specialize in digital commerce. (Think desktops and email servers)

### So, what can digital commerce companies do?

## Meet Pivotree Watch:

A foundational solution for holistic cybersecurity, delivered by digital commerce pros.



#### Best of breed technology

All integrated under a single ecosystem backed by our skills and support.



Digital commerce expertise Comprehensive visibility keeps you safe from a successful attack.



#### No more hidden costs

Avoid the harmful costs that erode your profit - lines fines, repairs, lost sales, and damage to your brand.



A frictionless experience Trust is a core pillar of frictionless digital commerce. Cybersecurity Watch helps you stand out as the easy choice for shoppers.

# **Cybercrime is Rising -**But Not on Our Watch.

## Learn more at our webinar: The Foundations of Cybersecurity for Digital Commerce

October 26 at 1:00 PM CDT

**CLICK HERE TO REGISTER** 



Contact Us for more information on Pivotree Watch: sales@pivotree.com | 1-877-767-5577 | www.pivotree.com

<sup>1</sup> https://abcnews.go.com/Health/wireStory/latest-india-reports-largest-single-day-virus-spike-70826542 <sup>3</sup> https://www.forbes.com/sites/forbesbusinesscouncil/2021/07/30/how-to-prevent-a-data-breach-in-your-company/?sh=46d5e1c18da7 <sup>4</sup> https://www.ibm.com/security/data-breach, Cost of a Data Breah Report 2021, IBM Security